

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)

[[Insert name of Judge]]

BETWEEN

[]

Petitioner(s)

-and-

[]

Respondents

UPON THE PETITION of the above named Petitioner(s) presented to the court on [insert date of presentation]

OF ITS OWN MOTION THE COURT ORDERS:

1. The Petitioner(s) serve the petition by 4.00 pm [insert date 14 days after date of issue];
2. the petition stand as points of claim;
3. the Respondent(s) (save for the company) file and serve points of defence by 4.00 pm [insert date 28 days after date in 1. above];
4. the Petitioner(s) file and serve points of reply (if so advised) by 4.00 pm [insert date 14 days after date in 3. above];
5. the petition be adjourned to [insert date 28 days after date in 4. above – 1 hour appointment] for case management and (where appropriate) costs management¹;
6. where there is to be costs management:
 - (a) the parties file and exchange costs budgets by 4.00 pm [21 days before hearing fixed by para 5 above];

¹ The parties should presume that the court will engage in costs budgeting unless one of the exceptions provided for by the CPR applies. They should notify the court as soon as possible if the 1 hour time estimate is too long or too short.

(b) the parties consider each other's costs budget(s) and by 4.00 pm [insert date 14 days before date in 5 above] identify to each other which phases in the other party's/parties' budget(s) are agreed and which are not agreed, in the latter case giving brief reasons and suggested alternative figures;

(c) by 4.00 pm [7 days before hearing fixed by para 5 above] the Petitioner's solicitors file and serve:

- (i) confirmation that all phases in the budgets are agreed; or
- (ii) a one page summary in tabular form setting out the figures for the phases in the budgets indicating which phases have been agreed and which have not been agreed together with a summary of the reasons for disagreement and suggested alternative figures;

(d) the parties file and serve in the form below a non-binding indication of what they believe to be the approximate value of the shares in issue in the petition by 4.00 pm [insert date 7 days before the date in 5];

7. the parties be permitted to vary the above orders by consent so as to extend any period provided for by no more than 28 days (the court to be notified so that the hearing fixed by paragraph 5 can be vacated and re-fixed) or to apply to the court to vary the foregoing;

8. costs be in the petition.

Estimate of value

For the purpose of the hearing mentioned in paragraph 6 of the order dated [] I/ we put the following non-binding estimate on the value of the shares in issue in this petition on [insert date(s)]: £

Petitioner/petitioner's solicitors/Respondent/respondent's solicitors